AT CIRCULAR NO. 10-6-48

FEDERAL RESERVE BANK OF NEW YORK

July 26, 1993

CONSUMER ADVISORY COUNCILRequest for Nominations for Membership

Nominations Invited by August 31

To the Chief Executive Officers of All Depository Institutions in the Second Federal Reserve District, and Others Concerned:

The Board of Governors of the Federal Reserve System is seeking nominations for seven appointments to its Consumer Advisory Council to replace members whose terms expire on December 31, 1993. In this regard, the following statement was issued by the Board of Governors:

The Federal Reserve Board has announced that it is seeking nominations of qualified individuals for seven appointments to its Consumer Advisory Council, to replace members whose terms expire on December 31, 1993.

The Consumer Advisory Council is comprised of thirty representatives of consumer and community interests and of the financial services industry. The Council was established by Congress in 1976, at the suggestion of the Board, to advise the Board on the exercise of its responsibilities under the Consumer Credit Protection Act and on other matters on which the Board seeks its advice. The Council by law represents the interests both of consumers and of the financial community. The group meets in Washington, D.C., three times a year.

Seven new members will be selected from the nominations to serve three-year terms that will begin in January 1994. The Board expects to announce the selection of new members by year-end 1993.

Nominations should be submitted in writing and should include the address and telephone number of the nominee. In addition, information about past and present positions held, special knowledge, interests or experience related to consumer credit or other consumer financial services should be included.

The written nominations must be received by August 31, 1993 and should be addressed 'to Dolores S. Smith, Associate Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, Washington, D.C. 20551. Information about nominees will be available for inspection upon request.

Printed on the reverse side is the text of the Board's notice and request for nominations, which has been reprinted from the *Federal Register* of June 24; nominations should be submitted by August 31, 1993, and may be sent directly to the Board of Governors, at the address set forth in the notice.

WILLIAM J. McDonough, *President*.

(OVER)

FEDERAL RESERVE SYSTEM

Consumer Advisory Council; Solicitation of Nominations for Membership

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Notice.

SUMMARY: The Board is inviting the public to nominate qualified individuals for appointment to its Consumer Advisory Council, which is comprised of representatives both of consumer and community interests and of the financial services industry. Seven new members will be selected for three-year terms that will begin in January 1994. The Board expects to announce the selection of new members by year-end 1993.

DATE: Nominations should be received by August 31, 1993.

ADDRESSES: Nominations should be submitted in writing to Dolores S. Smith, Associate Director, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System. Information about nominees will be available for inspection upon request.

FOR FURTHER INFORMATION CONTACT:
Bedelia Calhoun, Staff Specialist,
Division of Consumer and Community
Affairs, (202/452-6470); or for
Telecommunications Device for the Deaf
(TDD) users only, Dorothea Thompson
(202) 452-3544, Board of Governors of
the Federal Reserve System,
Washington, D.C. 20551.

SUPPLEMENTARY INFORMATION: The Consumer Advisory Council was established in 1976 at the direction of Congress to advise the Federal Reserve Board on the exercise of its duties under the Consumer Credit Protection Act and on other consumer-related matters. The Council by law represents the interests both of consumers and of the financial community. Members serve three-year terms that are staggered to provide the Council withcontinuity.

New members will be selected for terms beginning January 1, 1994, to replace members whose terms expire this year. Nominations should include the address and telephone number of the nominee, information about past and present positions held, and a description of special knowledge, interests or experience related to consumer credit or other consumer financial services. Persons may nominate themselves as well as other candidates.

The Board is interested in candidates who have some familiarity with

consumer financial services and candidates who are willing to express their viewpoints. Candidates do not have to be experts on all levels of consumer financial services, but they should possess some basic knowledge of the area. In addition, they should be able to make the necessary time commitment to prepare for and attend meetings (usually two days long including committee meetings) three times a year.

In making the appointments, the Board will seek to complement the qualifications of continuing Council members in terms of affiliation and geographic representation, and to ensure the representation of women and minority groups. The Board expects to announce its selection of new members by year-end.

Council members whose terms end on December 31, 1993, are:

Veronica E. Barela, Executive Director, NEWSED Community Development Corporation, Denver, CO

Toye L. Brown, Deputy Secretary of Transportation and Construction, Boston, MA

Denny D. Dumler, President, CEO and Chairman Rocky Mountain BankCard System, Denver, CO

Donald A. Glas, President, First State Federal Savings and Loan Association, Hutchinson, MN

Joyce Harris, President & CEO, Telco Community Credit Union, Madison, WI

Julia E. Hiler, Executive Vice President, Sunshine Mortgage Corporation, Marietta. GA

Henry Jaramillo, Jr., President, Ranchers State Bank, P.O. Box 545, Belen, NM 87002

Other Council members, whose terms continue through 1994 and 1995, are listed below (together with the expiration date of each one's term of office).

Barry A. Abbott, Partner, Morrison & Foerster, San Francisco, CA, December 31, 1994

John R. Adams, Corporate Vice President and Compliance Officer, CoreStates Financial Corporation, Philadelphia, PA, December 31, 1994

John A. Baker, Senior Vice President, Equifax, Inc., Atlanta, GA, December 31, 1994

Mulugetta Birru, Executive Director Urban Redevelopment Authority of Pittsburgh, Pittsburgh, PA, December 31, 1994

D. Douglas Blanke, Director of Consumer Policy Office of the Attorney General, St. Paul, MN, December 31, 1995 Genevieve Brooks, Deputy Borough President, Office of the Bronx Borough, President, Bronx, NY, December 31, 1994

Cathy Cloud, Enforcement Program Director, National Fair Housing Alliance, Washington, DC, December 31, 1994

Michael D. Edwards, President, Prairie Security Bank, Yelm, Washington, December 31, 1994

Michael Ferry, Staff Attorney, Consumer Unit, Legal Services of Eastern, Missouri, Inc., St. Louis, MO, December 31, 1995

Norma L. Freiberg, Executive Director, New Orleans Neighborhood Development Foundation, New Orleans, LA, December 31, 1995

Lori Gay, Executive Director, Los Angeles Neighborhood Housing Services, Los Angeles, CA, December 31, 1995

Bonnie Guiton, Dean, McIntire School of Commerce University of Virginia, Charlottesville, VA, December 31, 1995

Gary S. Hattem, Vice President, Community Development Group Bankers Trust Company, New York, NY, December 31, 1994

Ronald A. Homer, Chairman and CEO, Boston Bank of Commerce, Boston, MA, December 31, 1995

Edmund Mierzwinski, Consumer Advocate, U.S. Public Interest Research Group, Washington, DC, December 31, 1994

Jean Pogge, Vice President, Development Deposits, South Shore Bank, Chicago, IL, December 31, 1994

John V. Skinner, President & CEO, Jewelers Financial Services, Inc., Irving, TX, December 31, 1994

Lowell N. Swanson, President (Retired), United Finance Co., Portland, OR, December 31, 1994

Michael W. Tierney, Director, Local Initiatives Support Corporation, Washington, DC, December 31, 1994

Grace W. Weinstein, Financial Writer and Consultant, Englewood, NJ, December 31, 1995

James L. West, President, Jim West Financial Group, Inc., Tijeras, NM, December 31, 1995

Robert O. Zdenek, National Congress for Community Economic Development, Washington, D.C., December 31, 1995

Board of Governors of the Federal Reserve System, June 18, 1993.

William W. Wiles,

Secretary of the Board.

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